

LOCAL AND N. Y. FINANCIAL NEWS

LINOTYPE STOCKS
SOAR WITH REPORTRumors of Large War Orders
Start Booming on the Washington Exchange.

Reports that the Mergenthaler Linotype Company has obtained orders for war supplies brought that stock into prominence on the Washington Stock Exchange today, and caused it to replace Lanston Monotype stock, which has held the brokers' attention since the announcement of the latter company's contract for \$500,000 worth of munition.

No details were available as to the nature or size of the order accredited to Mergenthaler, but the mere announcement that the company was to participate in the war effort caused the stock to rise. The price paid for this option was 12 1/2, as compared with the last sale at 11 1/2. The quotation for Mergenthaler was advanced from 180 bid and 183 asked to 185 bid and 186 asked.

Lanston Monotype, the other "war stock" on the local board, having shown signs of easing off yesterday, though not traded, declined further on quotations, the best bid being 7 1/2, or 2 points under the previous day.

Aside from the Mergenthaler sale the business recorded was confined to \$5,000 worth of Capital Traction 5 per cent bonds at 100 1/2.

George E. White, president of the National Metropolitan Bank, and Cuno H. Rudolph, president of the Second National Bank, will leave Washington August 30 for Seattle, Wash., to attend the annual convention of the American Bankers' Association, which will be in session in that city from September 5 to September 10.

Mr. White will also be the delegate from the Bankers' Association of the District of Columbia and Mr. Rudolph, a member of the nominating committee of the convention.

Local Bond Market.

GOVERNMENT BONDS.

U. S. Reg. 2's..... 97 1/2
U. S. Reg. 3's..... 97 1/2
U. S. Reg. 4's..... 97 1/2
U. S. Reg. 5's..... 97 1/2
U. S. Coupon 3's..... 100 1/2
U. S. Coupon 4's..... 100 1/2
U. S. Coupon 5's..... 100 1/2

RAILROAD BONDS.

Cap. Traction R. R. 100 1/2
City & Suburban R. R. 100 1/2
Metropolitan R. R. 100 1/2
Wash. Ry. & Elec. 4's..... 81 1/2
Wash. Ry. & Elec. 5's..... 81 1/2

MISCELLANEOUS BONDS.

Potomac Elec. Co. 5's..... 100 1/2
Potomac Elec. Co. 6's..... 100 1/2
C. & P. Telephone 5's..... 100 1/2
Amer. Tel. & Tel. 4's..... 92 1/2
Amer. Tel. & Tel. 5's..... 92 1/2
D. C. Paper Mfg. 5's..... 92 1/2
Wash. Market 5's..... 92 1/2
Wash. Cold Storage 5's..... 92 1/2
W. & W. Steamboat 5's..... 100 1/2
Riggs Realty (long) 5's..... 100 1/2
Riggs Realty (short) 5's..... 100 1/2

PUBLIC UTILITY STOCKS.

Capital Traction..... 88 1/2
Wash. Ry. & Elec. 4's..... 81 1/2
Wash. Ry. & Elec. 5's..... 81 1/2
N. & W. Steamboat 5's..... 100 1/2
Washington Gas..... 124 1/2
American Tel. & Tel. 4's..... 92 1/2
Amer. Tel. & Tel. 5's..... 92 1/2
D. C. Paper Mfg. 5's..... 92 1/2
Wash. Market 5's..... 92 1/2
Wash. Cold Storage 5's..... 92 1/2
W. & W. Steamboat 5's..... 100 1/2
Riggs Realty (long) 5's..... 100 1/2
Riggs Realty (short) 5's..... 100 1/2

TRUST COMPANY STOCKS.

National Sav. & Trust..... 121 1/2
Union Trust..... 121 1/2
Wash. Loan & Trust..... 121 1/2
Continental Trust..... 121 1/2

SAVINGS BANK STOCKS.

Home Savings..... 121 1/2
Bank of Com. & Savings..... 121 1/2
East Wash. Sav. Bank..... 121 1/2

FIRE INSURANCE STOCKS.

Corcoran Fire Ins..... 100 1/2
Firemen's Fire Ins..... 100 1/2
Ger. Amer. Fire Ins..... 100 1/2
Nat. Union Fire Ins..... 100 1/2

MISCELLANEOUS STOCKS.

D. C. Paper Mfg. 5's..... 92 1/2
Merch. Trans. & Storage..... 100 1/2
Security Storage..... 100 1/2
Washington Market..... 100 1/2

Today's Sales.

Capital Traction 5's, \$1,000,000, \$1,000 @ 100 1/2, \$1,000,000, \$1,000,000, \$2,000,000 @ 100 1/2.

After Call-Mergenthaler Linotype, 10 1/2 @ 100 1/2 by 30.

Wholesale Produce Market.

EGGS—Nearby, fresh, 21¢22¢ per dozen; Southern, 20¢21¢ per dozen.

CHEESE—New York, new, 15¢ per lb.; fat, 16¢ per lb.

BUTTER—High grade, 25¢ per lb.; tub, 24¢ per lb.; process, 23¢ per lb.

LIVE POULTRY—Hens, 14¢ per lb.; roosters, 12¢ per lb.; live turkeys, 15¢16¢ per lb.; spring chickens, 15¢16¢ per lb.

LIVE STOCK—Veal calves, best, 10¢10 1/2¢ per lb.; heavy, 8¢9¢ per lb.; fat sheep, 4¢4 1/2¢ per lb.; spring lambs, 5¢5 1/2¢ per lb.

VEGETABLES—Potatoes, furnished by Taylor Wade-Potomac, \$1.10 per sack; onions, 12¢ per lb.; \$1.50 per sack; cabbage, 2¢, \$1.50 per lb. bunches.

Permit for Spur Track

Refused Contractors

The chief of engineers has denied an application from the contractor on the new Interior Department building between E and F and Eighteenth and Nineteenth streets to extend and spur of the Baltimore and Ohio to the structure for the purpose of hauling materials and dirt.

The District Commissioners were ready to grant the permit for use of the streets and the Treasury Department wanted it done, but the War Department takes the view that it has no authority to grant use of Potomac Park.

In the case of the Lincoln Memorial the action of Congress made it possible to build the spur.

New York Stocks.

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Hibbs Building.

High, Low, P. M. Close.

Alaska Gold..... 22 1/2 23 1/2 23 1/2

Allis-Chalmers..... 88 89 89 1/2

Am. Beet Sugar..... 62 63 63 1/2

American Can..... 89 90 90 1/2

Am. Can. prd..... 100 101 101 1/2

Am. C. P..... 62 63 63 1/2

Am. Cotton..... 49 50 50 1/2

Am. Locomotive..... 88 89 89 1/2

Am. Smelting..... 70 71 71 1/2

Am. Smelting prd..... 100 101 101 1/2

Am. Sugar & R..... 100 101 101 1/2

Am. Tel. & Tel..... 121 122 122 1/2

Am. Tob. prd., new..... 101 102 102 1/2

Atchafalpa..... 101 102 102 1/2

Atlantic Coast Line..... 108 109 109 1/2

Balt. & Ohio..... 81 82 82 1/2

Bethlehem Steel..... 27 28 28 1/2

B. F. Goodrich..... 88 89 89 1/2

Brook. Rpd. Trans..... 84 85 85 1/2

California Petrol..... 16 17 17 1/2

Canadian Pacific..... 148 149 149 1/2

Central Leather..... 48 49 49 1/2

Chas. & Ohio..... 44 45 45 1/2

Chl. Con. Copd..... 44 45 45 1/2

Chl. & N. W..... 24 25 25 1/2

Chl. & St. P..... 24 25 25 1/2

C. R. & P. Ry..... 21 22 22 1/2

Col. Fuel & Iron..... 40 41 41 1/2

Con. Gas..... 126 127 127 1/2

Corn Products..... 17 18 18 1/2

Crucible Steel..... 72 73 73 1/2

Del. & Hudson..... 27 28 28 1/2

Distillers Secd..... 27 28 28 1/2

Erie 1st prd..... 42 43 43 1/2

General Electric..... 172 173 173 1/2

General Motors..... 207 208 208 1/2

Great North Ore..... 118 119 119 1/2

Great Northern..... 19 20 20 1/2

Insp. Con. Copd..... 38 39 39 1/2

Kan. City & South..... 26 27 27 1/2

Lehigh Valley..... 141 142 142 1/2

Mex. Petrol..... 83 84 84 1/2

M. K. & T..... 7 8 8 1/2

Miami Copper..... 24 25 25 1/2

Missouri Power..... 49 50 50 1/2

National Lead..... 62 63 63 1/2

Nev. Con. Copd..... 14 15 15 1/2

N. Y. Central..... 89 90 90 1/2

N. Y. N. H. & W..... 84 85 85 1/2

N. Y. O. & H..... 24 25 25 1/2

Nor. West..... 107 108 108 1/2

Pacific Mail..... 33 34 34 1/2

Penn. Railroad..... 104 105 105 1/2

Penn. S. Car. com..... 61 62 62 1/2

Ray Con. Copd..... 24 25 25 1/2

Ry. & S. Sprgs. com..... 40 41 41 1/2

Rep. Iron & Steel..... 42 43 43 1/2

Rep. I. & S. prd..... 101 102 102 1/2

Reading..... 148 149 149 1/2

Rock Island prd..... 10 11 11 1/2

Rumley..... 10 11 11 1/2

South. Pacific..... 88 89 89 1/2

Southern Ry..... 14 15 15 1/2

South. Ry. pr..... 40 41 41 1/2

Studebaker Corp..... 104 105 105 1/2

Tenn. Copper..... 40 41 41 1/2

Texas & Pacific..... 9 10 10 1/2

Third Ave. R. R..... 52 53 53 1/2

Union Pacific..... 120 121 121 1/2

U. S. Rubber..... 51 52 52 1/2

U. S. Steel..... 74 75 75 1/2

U. S. Steel prd..... 112 113 113 1/2

U. S. Steel prd..... 104 105 105 1/2

U. S. Steel 2d prd..... 104 105 105 1/2

Reading..... 148 149 149 1/2

So. Pac. Con. 4's..... 82 83 83 1/2

So. Pac. Con. 5's..... 82 83 83 1/2

Southern Ry. 4's..... 62 63 63 1/2

Southern Ry. 5's..... 62 63 63 1/2

Union Pac. 4's..... 104 105 105 1/2

U. S. Steel 2d prd..... 104 105 105 1/2

U. S. Steel 2d prd..... 104 105 105 1/2

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SINKING OF ARABIC

SENDS PRICES DOWN

From One to Nine Points Occasioned by Disaster From German Submarine.

NEW YORK, Aug. 20.—Under the depressing influence of the ominous outlook occasioned by the sinking of the steamer Arabic, prices declined from one to nine points on the stock market today.

The majority of the losses occurred overnight, however, when the sinking of the liner without warning, was willfully disregarding the contents of the United States as embraced in President Wilson's last note relative to the Lusitania, maintained that the prospect of even war with Germany could not have the pronounced adverse effect upon the market today that it would have had a month ago.

As was to be expected the speculative specialties which have enjoyed such rapid rises recently, suffered more severely than did the general market. The motor stocks were among the weakest. General Motors opened off 5 points; Studebaker, selling ex-dividend 1 1/2 per cent, dropped 4 1/2 points to 100, but later recovered in part, and Maxwell was down 2 points.

The sugar stocks also slumped sharply. Cuban Sugar, over 20 points, opened at 110, but recovered 5 points in the first hour, and American Beet Sugar was down 4 points.

United States Steel, after opening off 2 1/2 points at 72, recovered approximately 1 1/2 points. Crucible made an early loss of 3 points, and closed at 109, but later recovered in part, and Maxwell was down 2 points.

Other stocks which attracted attention through their sharp reactions were Westinghouse, Pressed Steel Car, New York Air Brake, the locomotive stocks and Goodrich Company.

POSTAL FACILITIES

CALLED INADEQUATE

Attention of Postmaster Praeger Directed to Conditions Near Old Postoffice.

Merchants of the downtown district met in the office of the Retail Merchants' Association this afternoon to draft a letter addressed to Postmaster Praeger urging upon him the necessity for having the branch office in the old postoffice building at Eleventh street and Pennsylvania avenue northwest.

In the letter the attention of the postmaster will be called to a statement previously made by him that if necessary he would seriously consider the establishment of the desired branch.

The letter will include information showing that the merchants in the downtown section are suffering from inconvenience now because of the lack of postal facilities, and accompanying the letter will be a list of nearly 1,000 merchants against the present inadequate facilities.

Isidor G. Green, chairman of the citizens' committee on postal facilities in the downtown section, presided at the meeting.

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